



PRESS RELEASE

November 15, 2005

NEW SHARE REPURCHASE PROGRAM

Publication according to Section 82 (8) in connection with Section 82 (9) of the Austrian Stock Exchange Act (Börsegesetz) and Sections 4 (2) and 5 of the Publication Regulation ("Veröffentlichungsverordnung").

By resolution of the 11th Ordinary Shareholders' Meeting of Mayr-Melnhof Karton AG of May 18, 2005 the Management Board was authorized for a period of 18 months to buy back own shares of up to 10 percent of the Company's capital stock, allowing for the shares which have already been repurchased. The counter value per share to be acquired shall, however, not exceed the average market price during the last 10 trading days prior to the relevant purchase and must not be less than half of this price. The mentioned resolution was published in the "Amtsblatt zur Wiener Zeitung" (formal official gazette) on May 27, 2005.

On November 15, 2005 the Management Board of Mayr-Melnhof Karton AG has decided to make use of this authorization. The Supervisory Board of the Company has approved of this decision.

Details of the share repurchase program:

Period of time:	From November 18, 2005 until November 18, 2006 at the latest
Class of shares:	Ordinary bearer shares
Intended volume:	Up to 1,200,000 ordinary shares, i.e. up to a maximum of 10% of the current capital stock, allowing for the 975.848 shares or 8.13% of the capital stock which have already been repurchased
Repurchase price:	The repurchase price per share must not exceed the average market price during the last 10 trading days prior to the relevant purchase, nor must be less than half of this price
Type of repurchase:	Via the Vienna Stock Exchange
Purpose of repurchase:	Opening of a possibility to utilize own stock in acquiring shareholdings

According to Section 6 and 7 of the Publication Regulation, the Company intends to publish on its website <http://www.mayr-melnhof.com> all changes within the scope of this share repurchase program as well as all transactions carried out.

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