

Calculation of Alternative Performance Measures

according to ESMA-Guidelines

In thous. of EUR

	1 st Quarter		1 st - 2 nd Quarter		1 st - 3 rd Quarter		2 nd Quarter 2016	3 rd Quarter 2016	2 nd Quarter 2015	3 rd Quarter 2015	4 th Quarter 2015
	Jan. 1 - Mar. 31, 2016	Jan. 1 - Mar. 31, 2015	Jan. 1 - Jun. 30, 2016	Jan. 1 - Jun. 30, 2015	Jan. 1 - Sep. 30, 2016	Jan. 1 - Sep. 30, 2015					
Profit for the period (see income statement)	39,345	35,541	80,437	67,227	115,545	108,179					
Depreciation and amortization (see note 2 "Development of fixed assets")	25,436	24,227	52,076	48,581	76,479	71,860					
Deferred income taxes (comprised in income statement position "Income tax expense")	-66	-106	247	-1,080	422	411					
Cash earnings	64,715	59,662	132,760	114,728	192,446	180,450					
Profit before tax (see income statement)	53,173	47,639	108,868	90,817	155,864	146,768	55,695	46,996	43,178	55,951	43,852
Interest income (comprised in income statement position "Financial income")	-702	-363	-1,560	-798	-2,309	-1,452	-858	-749	-435	-654	-701
Interest expenses (comprised in income statement position "Financial expenses")	1,643	1,557	3,157	3,159	4,696	4,746	1,514	1,539	1,602	1,587	1,523
Net interest expense (comprised in income statement position "Other financial result - net")	664	614	1,334	1,236	2,014	1,846	670	680	622	610	634
Net interest income/expenses	1,605	1,808	2,931	3,597	4,401	5,140	1,326	1,470	1,789	1,543	1,456
Non-controlling (minority) shareholders according to IAS 32 (comprised in income statement position "Other financial result - net")	62	369	62	1,080	62	1,719	0	0	711	639	227
Depreciation and amortization (see Note 2 "Development of fixed assets")	25,436	24,227	52,076	48,581	76,479	71,860	26,640	24,403	24,354	23,279	27,692
Earnings before interest, income taxes, depreciation and amortization (EBITDA)	80,276	74,043	163,937	144,075	236,806	225,487	83,661	72,869	70,032	81,412	73,227
	Balance sheet date		Balance sheet date		Balance sheet date						
	Mar. 31, 2016	Dec. 31, 2015	Jun. 30, 2016	Dec. 31, 2015	Sep. 30, 2016	Dec. 31, 2015					
Current interest-bearing financial liabilities (see balance sheet)	-79,014	-79,446	-78,089	-79,446	-52,397	-79,446					
Non-current interest-bearing financial liabilities (see balance sheet)	-213,342	-213,845	-212,877	-213,845	-212,439	-213,845					
Cash and cash equivalents (see balance sheet)	254,150	254,953	248,607	254,953	254,662	254,953					
Non-current securities (comprised in balance sheet position "Securities and other financial assets")	2,246	2,549	1,991	2,549	1,987	2,549					
Current securities (comprised in balance sheet position "Deferred income and other current liabilities")	852	807	852	807	551	807					
Net debt	-35,108	-34,982	-39,516	-34,982	-7,636	-34,982					
Share Price (closing price) in EUR	105.5	114.5	97.9	114.5	97.9	114.5					
Number of shares issued	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000					
Market capitalization in thous. of EUR	2,110,000	2,290,000	1,957,600	2,290,000	1,958,000	2,290,000					
Non-controlling (minority) interests	8,428	8,605	6,998	8,605	6,922	8,605					
less net debt	-35,108	-34,982	-39,516	-34,982	-7,636	-34,982					
Enterprise value	2,083,320	2,263,623	1,925,082	2,263,623	1,957,286	2,263,623					